

Narrandera Shire Council

10 Year Financial Plan for the Years ending 30 June 2030

INCOME STATEMENT - SEWER FUND

Scenario: 2% yrs 1-10

	Actuals	Current Year	Projected Years									
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	1,160,000	1,239,000	1,264,500	1,404,090	1,432,871	1,462,227	1,492,170	1,522,712	1,553,865	1,585,641	1,618,052	1,651,111
User Charges & Fees	183,000	158,000	161,360	165,395	169,531	173,769	178,113	182,566	187,130	191,809	196,604	201,519
Interest & Investment Revenue	19,000	15,400	20,400	22,000	23,600	26,800	30,000	33,200	31,600	36,400	39,600	42,800
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	-	19,800	19,800	22,350	22,350	22,350	22,350	22,350	22,350	22,350	22,350	22,350
Grants & Contributions provided for Capital Purposes	5,000	806,000	4,128,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000
Other Income:												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	1,367,000	2,238,200	5,594,060	1,621,835	1,656,352	1,693,146	1,730,633	1,768,828	1,802,945	1,844,200	1,884,606	1,925,780
Expenses from Continuing Operations												
Employee Benefits & On-Costs	248,000	510,451	702,226	716,271	730,596	745,209	760,113	775,316	790,823	806,639	822,771	839,226
Borrowing Costs	-	-	-	50,022	47,283	44,458	41,542	38,533	35,429	32,225	28,920	25,509
Materials & Contracts	414,000	229,000	204,564	207,633	210,748	213,910	217,120	220,378	223,685	227,041	230,447	233,904
Depreciation & Amortisation	302,000	308,379	311,950	399,300	407,147	415,151	423,315	431,642	440,136	448,800	457,637	466,651
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	147,000	104,900	157,558	161,407	164,635	167,927	171,285	174,710	178,204	181,769	185,405	189,113
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	1,111,000	1,152,730	1,376,298	1,534,633	1,560,409	1,586,655	1,613,375	1,640,579	1,668,277	1,696,474	1,725,180	1,754,403
Operating Result from Continuing Operations	256,000	1,085,470	4,217,762	87,202	95,943	106,491	117,258	128,249	134,668	147,726	159,426	171,377
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	256,000	1,085,470	4,217,762	87,202	95,943	106,491	117,258	128,249	134,668	147,726	159,426	171,377
Net Operating Result before Grants and Contributions provided for Capital Purposes	251,000	279,470	89,762	79,202	87,943	98,491	109,258	120,249	126,668	139,726	151,426	163,377

Narrandera Shire Council
10 Year Financial Plan for the Years ending 30 June 2030
BALANCE SHEET - SEWER FUND
Scenario: 2% yrs 1-10

	Actuals 2018/19 \$	Current Year 2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	Projected Years					
							2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	2029/30 \$
ASSETS												
Current Assets												
Cash & Cash Equivalents	54,000	-	179,107	167,624	130,170	107,949	101,423	110,877	-	39,086	95,130	168,373
Investments	500,000	310,876	310,876	310,876	310,876	310,876	310,876	310,876	197,004	197,004	197,004	197,004
Receivables	126,000	120,275	125,880	137,953	139,846	142,233	144,941	147,977	147,025	150,757	154,762	159,122
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	680,000	431,151	615,863	616,453	580,892	561,059	557,240	569,730	344,029	386,847	446,896	524,499
Non-Current Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	18,873,000	20,207,319	25,860,369	25,861,069	25,903,922	25,938,771	25,965,456	25,983,814	26,243,678	26,244,878	26,237,241	26,220,590
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	18,873,000	20,207,319	25,860,369	25,861,069	25,903,922	25,938,771	25,965,456	25,983,814	26,243,678	26,244,878	26,237,241	26,220,590
TOTAL ASSETS	19,553,000	20,638,470	26,476,232	26,477,522	26,484,814	26,499,830	26,522,696	26,553,544	26,587,707	26,631,725	26,684,137	26,745,089
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	85,912	88,650	91,476	94,392	97,400	100,505	103,708	107,014	110,425	113,945
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	-	-	85,912	88,650	91,476	94,392	97,400	100,505	103,708	107,014	110,425	113,945
Non-Current Liabilities												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	1,534,088	1,445,438	1,353,962	1,259,570	1,162,170	1,061,665	957,956	850,942	740,517	626,573
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	-	-	1,534,088	1,445,438	1,353,962	1,259,570	1,162,170	1,061,665	957,956	850,942	740,517	626,573
TOTAL LIABILITIES	-	-	1,620,000	1,534,088	1,445,438	1,353,962	1,259,570	1,162,170	1,061,665	957,956	850,942	740,517
Net Assets	19,553,000	20,638,470	24,856,232	24,943,434	25,039,377	25,145,868	25,263,126	25,391,374	25,526,043	25,673,768	25,833,194	26,004,572
EQUITY												
Retained Earnings	11,511,000	12,596,470	16,814,232	16,901,434	16,997,377	17,103,868	17,221,126	17,349,374	17,484,043	17,631,768	17,791,194	17,962,572
Revaluation Reserves	8,042,000	8,042,000	8,042,000	8,042,000	8,042,000	8,042,000	8,042,000	8,042,000	8,042,000	8,042,000	8,042,000	8,042,000
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	19,553,000	20,638,470	24,856,232	24,943,434	25,039,377	25,145,868	25,263,126	25,391,374	25,526,043	25,673,768	25,833,194	26,004,572
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	19,553,000	20,638,470	24,856,232	24,943,434	25,039,377	25,145,868	25,263,126	25,391,374	25,526,043	25,673,768	25,833,194	26,004,572

Narrandera Shire Council
10 Year Financial Plan for the Years ending 30 June 2030
CASH FLOW STATEMENT - SEWER FUND
Scenario: 2% yrs 1-10

	Actuals 2018/19 \$	Current Year 2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	Projected Years					2029/30 \$
							2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	1,237,195	1,262,322	1,392,170	1,430,413	1,459,720	1,489,613	1,520,104	1,551,205	1,582,927	1,615,284	1,648,288
User Charges & Fees	-	165,706	161,162	165,158	169,288	173,520	177,857	182,304	186,862	191,534	196,322	201,230
Interest & Investment Revenue Received	-	15,224	17,170	22,085	24,408	27,169	30,105	33,034	35,480	35,658	38,645	41,552
Grants & Contributions	-	825,800	4,147,800	30,350	30,350	30,350	30,350	30,350	30,350	30,350	30,350	30,350
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Employee Benefits & On-Costs	-	(510,451)	(702,226)	(716,271)	(730,596)	(745,209)	(760,113)	(775,316)	(790,823)	(806,639)	(822,771)	(839,226)
Materials & Contracts	-	(229,000)	(204,564)	(207,633)	(210,748)	(213,910)	(217,120)	(220,378)	(223,685)	(227,041)	(230,447)	(233,904)
Borrowing Costs	-	-	-	(50,022)	(47,283)	(44,458)	(41,542)	(38,533)	(35,429)	(32,225)	(28,920)	(25,509)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(104,900)	(157,558)	(161,407)	(164,635)	(167,927)	(171,285)	(174,710)	(178,204)	(181,769)	(185,405)	(189,113)
Net Cash provided (or used in) Operating Activities	-	1,399,574	4,524,107	474,430	501,196	519,255	537,866	556,855	575,755	592,794	613,058	633,668
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	189,124	-	-	-	-	-	-	113,873	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(1,642,698)	(5,965,000)	(400,000)	(450,000)	(450,000)	(450,000)	(450,000)	(700,000)	(450,000)	(450,000)	(450,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	-	(1,453,574)	(5,965,000)	(400,000)	(450,000)	(450,000)	(450,000)	(450,000)	(586,127)	(450,000)	(450,000)	(450,000)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	1,620,000	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	-	-	(85,912)	(88,650)	(91,476)	(94,392)	(97,400)	(100,505)	(103,708)	(107,014)	(110,425)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	-	1,620,000	(85,912)	(88,650)	(91,476)	(94,392)	(97,400)	(100,505)	(103,708)	(107,014)	(110,425)
Net Increase/(Decrease) in Cash & Cash Equivalents	-	(54,000)	179,107	(11,482)	(37,454)	(22,221)	(6,526)	9,454	(110,877)	39,086	56,044	73,243
plus: Cash, Cash Equivalents & Investments - beginning of year	-	54,000	0	179,107	167,624	130,170	107,949	101,423	110,877	0	39,086	95,130
Cash & Cash Equivalents - end of the year	54,000	0	179,107	167,624	130,170	107,949	101,423	110,877	0	39,086	95,130	168,373
Cash & Cash Equivalents - end of the year	54,000	0	179,107	167,624	130,170	107,949	101,423	110,877	0	39,086	95,130	168,373
Investments - end of the year	500,000	310,876	310,876	310,876	310,876	310,876	310,876	310,876	197,004	197,004	197,004	197,004
Cash, Cash Equivalents & Investments - end of the year	554,000	310,876	489,983	478,501	441,047	418,825	412,299	421,754	197,004	236,090	292,134	365,377
Representing:												
- External Restrictions	554,143	305,294	331,846	470,836	576,484	700,726	843,908	1,006,383	933,711	1,132,664	1,352,017	1,592,157
- Internal Restrictions	-	-	-	-	-	-	-	-	-	-	-	-
- Unrestricted	(143)	5,582	158,137	7,665	(135,437)	(281,901)	(431,609)	(584,629)	(736,707)	(896,574)	(1,059,883)	(1,226,780)
	554,000	310,876	489,983	478,501	441,047	418,825	412,299	421,754	197,004	236,090	292,134	365,377

Narrandera Shire Council
10 Year Financial Plan for the Years ending 30 June 2030
EQUITY STATEMENT - SEWER FUND
Scenario: 2% yrs 1-10

	Actuals 2018/19 \$	Current Year 2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	Projected Years					2029/30 \$
							2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	
Opening Balance	19,006,000	19,553,000	20,638,470	24,856,232	24,943,434	25,039,377	25,145,868	25,263,126	25,391,374	25,526,043	25,673,768	25,833,194
Adjustments to opening balance	-	-	-	-	-	-	-	-	-	-	-	-
Restated Opening Balance	19,006,000	19,553,000	20,638,470	24,856,232	24,943,434	25,039,377	25,145,868	25,263,126	25,391,374	25,526,043	25,673,768	25,833,194
Net Operating Result for the Year	256,000	1,085,470	4,217,762	87,202	95,943	106,491	117,258	128,249	134,668	147,726	159,426	171,377
Adjustments to net operating result	-	-	-	-	-	-	-	-	-	-	-	-
Restated Net Operating Result for the Year	256,000	1,085,470	4,217,762	87,202	95,943	106,491	117,258	128,249	134,668	147,726	159,426	171,377
Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	291,000	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
Net Income Recognised Directly in Equity	291,000	-	-	-	-	-	-	-	-	-	-	-
Total Recognised Income & Expenses	547,000	1,085,470	4,217,762	87,202	95,943	106,491	117,258	128,249	134,668	147,726	159,426	171,377
Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	19,553,000	20,638,470	24,856,232	24,943,434	25,039,377	25,145,868	25,263,126	25,391,374	25,526,043	25,673,768	25,833,194	26,004,572