

Narrandera Shire Council

10 Year Financial Plan for the Years ending 30 June 2030

INCOME STATEMENT - WATER FUND

Scenario: Budget 2020-2030 Incl. new Water Treatment Plant

	Actuals	Current Year	Projected Years									
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	712,000	728,000	756,130	772,063	788,314	804,890	821,798	839,044	856,634	874,578	892,879	911,546
User Charges & Fees	1,443,000	1,338,800	1,458,870	1,495,342	1,532,725	1,571,043	1,610,319	1,650,577	1,691,841	1,734,138	1,777,492	1,821,929
Interest & Investment Revenue	215,000	144,224	130,389	86,333	39,055	41,355	46,833	52,288	57,720	63,390	71,200	79,200
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	-	22,825	22,725	22,725	22,725	22,725	22,725	22,725	22,725	22,725	22,725	22,725
Grants & Contributions provided for Capital Purposes	14,000	770,000	20,000	5,645,000	5,645,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Other Income:												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	2,384,000	3,003,849	2,388,114	8,021,463	8,027,819	2,460,013	2,521,675	2,584,634	2,648,920	2,714,831	2,784,296	2,855,400
Expenses from Continuing Operations												
Employee Benefits & On-Costs	330,000	742,858	951,663	970,698	990,112	1,009,915	1,030,114	1,050,718	1,071,732	1,093,165	1,115,028	1,137,327
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	745,000	380,000	283,535	287,789	292,106	296,487	300,934	305,448	310,029	314,680	319,400	324,191
Depreciation & Amortisation	487,000	511,427	510,500	520,500	830,700	847,104	863,836	880,903	898,311	916,067	934,178	952,652
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	252,000	254,200	260,825	267,049	273,703	279,177	284,760	290,456	296,265	302,190	308,234	314,399
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	2,000	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	1,816,000	1,888,485	2,006,523	2,046,036	2,386,621	2,432,683	2,479,644	2,527,525	2,576,337	2,626,102	2,676,840	2,728,569
Operating Result from Continuing Operations	568,000	1,115,364	381,591	5,975,427	5,641,198	27,330	42,031	57,109	72,583	88,729	107,456	126,831
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	568,000	1,115,364	381,591	5,975,427	5,641,198	27,330	42,031	57,109	72,583	88,729	107,456	126,831
Net Operating Result before Grants and Contributions provided for Capital Purposes	554,000	345,364	361,591	330,427	(3,802)	7,330	22,031	37,109	52,583	68,729	87,456	106,831

Narrandera Shire Council

10 Year Financial Plan for the Years ending 30 June 2030

BALANCE SHEET - WATER FUND

Scenario: Budget 2020-2030 Incl. new Water Treatment Plant

	Actuals	Current Year	Projected Years									
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	166,000	-	-	-	-	203,563	588,770	882,189	1,283,938	1,691,832	2,124,046	2,593,803
Investments	7,500,000	7,268,322	7,164,283	4,272,838	1,358,111	1,358,111	1,358,111	1,358,111	1,358,111	1,358,111	1,358,111	1,358,111
Receivables	412,000	362,860	383,131	382,294	381,644	391,087	401,276	411,377	393,482	391,098	401,245	411,711
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	8,078,000	7,631,182	7,547,414	4,655,132	1,739,755	1,952,761	2,348,156	2,651,677	3,035,531	3,441,041	3,883,402	4,363,624
Non-Current Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	271,000	237,133	201,926	165,842	128,857	90,951	52,100	12,281	21	21	21	21
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	18,738,000	20,323,871	20,818,371	29,722,871	38,317,171	38,170,067	37,856,231	37,650,328	37,352,017	37,035,950	36,701,772	36,349,120
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	19,009,000	20,561,004	21,020,297	29,888,713	38,446,028	38,261,018	37,908,331	37,662,609	37,352,038	37,035,971	36,701,793	36,349,141
TOTAL ASSETS	27,087,000	28,192,186	28,567,711	34,543,845	40,185,784	40,213,779	40,256,487	40,314,285	40,387,569	40,477,012	40,585,195	40,712,766
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	53,000	42,821	36,755	37,463	38,204	38,869	39,546	40,236	40,937	41,651	42,378	43,118
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	53,000	42,821	36,755	37,463	38,204	38,869	39,546	40,236	40,937	41,651	42,378	43,118
Non-Current Liabilities												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	53,000	42,821	36,755	37,463	38,204	38,869	39,546	40,236	40,937	41,651	42,378	43,118
Net Assets	27,034,000	28,149,364	28,530,956	34,506,382	40,147,580	40,174,910	40,216,941	40,274,050	40,346,632	40,435,361	40,542,817	40,669,648
EQUITY												
Retained Earnings	18,181,000	19,296,364	19,677,956	25,653,382	31,294,580	31,321,910	31,363,941	31,421,050	31,493,632	31,582,361	31,689,817	31,816,648
Revaluation Reserves	8,853,000	8,853,000	8,853,000	8,853,000	8,853,000	8,853,000	8,853,000	8,853,000	8,853,000	8,853,000	8,853,000	8,853,000
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	27,034,000	28,149,364	28,530,956	34,506,382	40,147,580	40,174,910	40,216,941	40,274,050	40,346,632	40,435,361	40,542,817	40,669,648
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	27,034,000	28,149,364	28,530,956	34,506,382	40,147,580	40,174,910	40,216,941	40,274,050	40,346,632	40,435,361	40,542,817	40,669,648

Narrandera Shire Council
10 Year Financial Plan for the Years ending 30 June 2030
CASH FLOW STATEMENT - WATER FUND
Scenario: Budget 2020-2030 Incl. new Water Treatment Plant

	Actuals	Current Year	Projected Years									
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	635,469	750,159	768,681	784,864	801,371	818,209	835,383	852,900	870,769	888,994	907,584
User Charges & Fees	-	1,397,657	1,445,315	1,491,225	1,528,505	1,566,717	1,605,885	1,646,032	1,687,183	1,729,363	1,772,598	1,816,912
Interest & Investment Revenue Received	-	218,389	130,500	95,546	48,274	40,679	45,612	51,360	56,447	62,099	69,832	77,713
Grants & Contributions	-	792,825	42,725	5,667,725	5,667,725	42,725	42,725	42,725	42,725	42,725	42,725	42,725
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	9,000	-	-	-	-	-	-	-	-	-	-
Payments:												
Employee Benefits & On-Costs	-	(742,858)	(951,663)	(970,698)	(990,112)	(1,009,915)	(1,030,114)	(1,050,718)	(1,071,732)	(1,093,165)	(1,115,028)	(1,137,327)
Materials & Contracts	-	(390,179)	(289,601)	(287,082)	(291,365)	(295,822)	(300,257)	(304,759)	(309,327)	(313,966)	(318,673)	(323,451)
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(254,200)	(260,825)	(267,049)	(273,703)	(279,177)	(284,760)	(290,456)	(296,265)	(302,190)	(308,234)	(314,399)
Net Cash provided (or used in) Operating Activities	-	1,666,104	866,610	6,498,348	6,474,188	866,579	897,300	929,568	961,930	995,635	1,032,214	1,069,757
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	231,678	104,039	2,891,445	2,914,727	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	33,516	34,351	35,207	36,084	36,984	37,906	38,851	39,819	12,259	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(2,097,298)	(1,005,000)	(9,425,000)	(9,425,000)	(700,000)	(550,000)	(675,000)	(600,000)	(600,000)	(600,000)	(600,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	-	(1,832,104)	(866,610)	(6,498,348)	(6,474,188)	(663,016)	(512,094)	(636,149)	(560,181)	(587,741)	(600,000)	(600,000)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents	-	(166,000)	(0)	(0)	-	203,563	385,206	293,419	401,750	407,894	432,214	469,757
plus: Cash, Cash Equivalents & Investments - beginning of year	-	166,000	-	(0)	(0)	(0)	203,563	588,770	882,189	1,283,938	1,691,832	2,124,046
Cash & Cash Equivalents - end of the year	166,000	-	(0)	(0)	(0)	203,563	588,770	882,189	1,283,938	1,691,832	2,124,046	2,593,803
Cash & Cash Equivalents - end of the year	166,000	-	(0)	(0)	(0)	203,563	588,770	882,189	1,283,938	1,691,832	2,124,046	2,593,803
Investments - end of the year	7,500,000	7,268,322	7,164,283	4,272,838	1,358,111	1,358,111	1,358,111	1,358,111	1,358,111	1,358,111	1,358,111	1,358,111
Cash, Cash Equivalents & Investments - end of the year	7,666,000	7,268,322	7,164,283	4,272,838	1,358,111	1,561,674	1,946,880	2,240,299	2,642,049	3,049,943	3,482,157	3,951,913
Representing:												
- External Restrictions	7,665,748	7,228,756	7,150,198	4,256,332	1,339,314	1,550,732	1,944,505	2,246,368	2,657,081	3,074,136	3,515,770	3,995,253
- Internal Restrictions	-	-	-	-	-	-	-	-	-	-	-	-
- Unrestricted	252	39,566	14,085	16,506	18,797	10,942	2,375	(6,069)	(15,032)	(24,193)	(33,613)	(43,340)
	7,666,000	7,268,322	7,164,283	4,272,838	1,358,111	1,561,674	1,946,880	2,240,299	2,642,049	3,049,943	3,482,157	3,951,913

Narrandera Shire Council

10 Year Financial Plan for the Years ending 30 June 2030

EQUITY STATEMENT - WATER FUND

Scenario: Budget 2020-2030 Incl. new Water Treatment Plant

	Actuals 2018/19 \$	Current Year 2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	Projected Years					2029/30 \$
							2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	
Opening Balance	26,191,000	27,034,000	28,149,364	28,530,956	34,506,382	40,147,580	40,174,910	40,216,941	40,274,050	40,346,632	40,435,361	40,542,817
Adjustments to opening balance	-	-	-	-	-	-	-	-	-	-	-	-
Restated Opening Balance	26,191,000	27,034,000	28,149,364	28,530,956	34,506,382	40,147,580	40,174,910	40,216,941	40,274,050	40,346,632	40,435,361	40,542,817
Net Operating Result for the Year	568,000	1,115,364	381,591	5,975,427	5,641,198	27,330	42,031	57,109	72,583	88,729	107,456	126,831
Adjustments to net operating result	-	-	-	-	-	-	-	-	-	-	-	-
Restated Net Operating Result for the Year	568,000	1,115,364	381,591	5,975,427	5,641,198	27,330	42,031	57,109	72,583	88,729	107,456	126,831
Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	275,000	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
Net Income Recognised Directly in Equity	275,000	-	-	-	-	-	-	-	-	-	-	-
Total Recognised Income & Expenses	843,000	1,115,364	381,591	5,975,427	5,641,198	27,330	42,031	57,109	72,583	88,729	107,456	126,831
Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	27,034,000	28,149,364	28,530,956	34,506,382	40,147,580	40,174,910	40,216,941	40,274,050	40,346,632	40,435,361	40,542,817	40,669,648